



**Board of Trustees Meeting Minutes
December 15, 2017 • Conference Call**

Trustees Attending

David Christensen
Randy Cox
Kerry Day
Leslie Kiesel, Vice Chair
Erma Kaye May
Seth Robertson
Rick Robinson

Trustees Absent

Scott Bushnell, Chair
Michael McLean
Karen Soper

College Personnel Attending

Gary Carlston, President
Jacob Dettinger, Finance VP
Marci Larsen, Board Secretary

Others Attending

None

Welcome

Vice Chair Kiesel called the meeting to order and welcomed everyone.

Real Estate Transaction

President Carlston reminded the trustees that this potential property purchase had been presented to the trustees during the December 8 meeting, and he invited Vice President Dettinger to review the details of the transaction. Vice President Dettinger said the college had hired the appraiser to obtain a fair market value, and he said the agreed upon price matches that value. President Carlston informed the trustees of the source of funding for this purchase, noting the college will use available one-time money. He said the college was not able to acquire one of the properties included in last year's landbank request, and he said he is speaking to legislators to see if the funds appropriated from the legislature can be used. He said there is no guarantee this can happen, but he said he is optimistic. Trustee Day asked if the college would try to acquire the property in between this piece and the already-owned property, and Vice President Dettinger said the college will consider all options as adjacent property becomes available. Hearing no more questions, Vice Chair Kiesel entertained a motion to proceed with this purchase. Trustee Robinson made a motion to accept the appraisal and purchase the property located at 164 North 200 East in Ephraim as defined in the purchase agreement. Trustee Cox seconded the motion, and it carried unanimously.

A handwritten signature in black ink that reads 'Marci Larsen' in a cursive script, positioned above a horizontal line.

Marci Larsen, Board Secretary

Date Approved: January 26, 2018