




Name/Description	Maturity Date	Yield/Return	Book Value	Beg. FMV Fiscal Year	Interest Prem/Disc	Dividends	Capital Gain/(Loss)	Annual Accumulated Activity					Unrealized Gain/(Loss)	March 31, 2018 Ending FMV
								Service Fees	Purchases	Net Deposit Transfers	Sales			
General Funds														
1 Zions Money Market		0.03%	105,627.28	105,366.28	281.00			(20.00)	-	-	-	-	-	105,627.28
2 PTIF		2.00%	7,840,126.49	4,605,985.50	74,141.06				-	-	3,159,999.93	-	-	7,840,126.49
4 PTIF		2.00%	328,226.72	324,176.20	4,050.52				-	-	-	-	-	328,226.72
5 Zions Gold International		0.06%	1,761,448.12	2,063,366.92	2,824.65				-	-	(304,743.45)	-	-	1,761,448.12
6 Zions UT St Treasurer's Public Inv Pool		1.29%	46,619.30	1,282,823.52	68,615.15				(5,027.87)	(2,049,791.50)	-	750,000.00	-	46,619.30
7 Bank Montreal	31-07-2018	1.80%	250,000.00	250,379.25	-				-	(351.12)	-	-	(442.88)	249,585.25
8 Harley-Davidson Finl	15-01-2019	2.25%	200,000.00	-	-				-	200,080.08	-	-	(1,098.68)	198,981.40
9 FNMA	27-03-2020	1.75%	250,000.00	250,085.25	-				-	-	-	-	(3,132.10)	246,953.15
10 FHLB	26-10-2022	2.25%	200,000.00	-	-				-	200,000.00	-	-	(2,874.97)	197,125.03
11 Utah St BRD of RGTS Revenue	01-06-2021	2.25%	200,000.00	-	-				-	200,000.00	-	-	(4,308.00)	195,692.00
12 FHLMC	27-03-2020	1.70%	250,000.00	249,711.25	-		288.75	-	-	-	(250,000.00)	-	-	-
13 FHLMC	24-07-2020	1.85%	250,000.00	-	-		-	-	-	250,000.00	-	-	(3,559.00)	246,441.00
14 FHLMC	28-09-2020	1.88%	250,000.00	249,303.50	-		696.50	-	-	-	(250,000.00)	-	-	-
15 FHLMC	27-04-2021	2.00%	150,000.00	-	-		-	-	-	150,000.00	-	-	(2,623.05)	147,376.95
16 FHLMC	28-12-2020	2.00%	250,000.00	250,000.00	-		(0.50)	-	-	-	(250,000.00)	-	-	-
17 FHLMC	28-05-2021	2.00%	250,000.00	249,564.00	-		-	-	-	-	-	-	(3,341.25)	246,222.75
18 FNMA	14-06-2021	1.80%	250,000.00	-	-		-	-	-	250,000.00	-	-	(6,640.62)	243,359.38
19 FHLMC	27-07-2021	2.00%	150,000.00	-	-		-	-	-	150,000.00	-	-	(2,859.50)	147,140.50
20 FHLMC	27-07-2022	2.25%	250,000.00	-	-		-	-	-	250,000.00	-	-	(6,240.21)	243,759.79
21 FHLMC	12-10-2022	2.20%	150,000.00	-	-		-	-	-	150,000.00	-	-	(4,197.45)	145,802.55
22 FHLB	15-09-2022	2.20%	250,000.00	-	-		-	-	-	250,000.00	-	-	(7,031.24)	242,968.76
23 Goldman Sachs Group Inc	23-10-2019	2.17%	250,000.00	253,129.75	-		-	-	-	-	-	-	(911.25)	252,218.50
24 Daimler Finance NA LLC	06-01-2020	1.78%	240,000.00	241,163.76	-		-	-	-	(1,239.69)	-	-	1,643.61	241,567.68
25 Nissan Motor Acceptance	13-01-2020	1.74%	250,000.00	250,740.00	-		-	-	-	(777.38)	-	-	1,043.13	251,005.75
26 Wells Fargo & Company	30-01-2020	1.85%	250,000.00	251,627.25	-		-	-	-	-	-	-	(365.75)	251,261.50
27 Morgan Stanley	14-02-2020	1.98%	250,000.00	251,025.00	-		-	-	-	(753.91)	-	-	487.41	250,758.50
28 National Australia Bank	22-05-2020	1.68%	250,000.00	250,439.75	-		-	-	-	(435.00)	-	-	919.50	250,924.25
29 Nordea Bank AB	29-05-2020	0.00%	250,000.00	250,556.50	-		-	-	-	(442.50)	-	-	555.50	250,669.50
31 National Bank of Canada	12-06-2020	1.79%	225,000.00	225,730.58	-		-	-	-	(375.75)	-	-	795.15	226,149.98
30 Citibank NA	12-06-2020	1.73%	250,000.00	250,636.75	-		-	-	-	(217.50)	-	-	941.00	251,360.25
32 Zions Bank Business Interest		-	9,775.25	318,372.22	36,777.03		-	-	-	(1,162,940.00)	817,566.00	-	-	9,775.25
33 Bank of America Corp 060505DH4	01-09-2017	6.00%	100,000.00	100,687.90	-		(687.90)	-	-	-	(100,000.00)	-	-	-
34 Morgan Stanley 617467U7	25-04-2018	2.13%	70,000.00	70,236.86	4,103.75		-	-	-	-	-	-	(251.51)	69,979.35
35 Credit Suisse New York 225460AV9	27-04-2018	1.70%	250,000.00	249,983.00	-		-	-	-	-	-	-	(70.50)	249,912.50
36 Bank of America 06051GDY4	01-05-2018	5.65%	400,000.00	309,420.90	-		-	-	-	102,838.00	-	-	(11,250.90)	401,008.00
37 Hubbell Inc 443510AE2	01-06-2018	5.95%	200,000.00	207,466.20	-		(900.20)	-	-	-	(206,566.00)	-	-	-
38 Trans-Canada Pipeline 89352HAF6	15-08-2018	6.50%	100,000.00	-	-		-	-	-	104,735.00	-	-	(3,273.30)	101,461.70
39 Santander UK Plc 80283LAM5	23-08-2018	3.05%	100,000.00	101,252.90	-		-	-	-	-	-	-	(1,037.20)	100,215.70
40 Commonwealth Bk Austr 20271RAL4	02-11-2018	1.50%	250,000.00	-	-		-	-	-	250,187.50	-	-	(1,376.75)	248,810.75
41 Bnp Paribas 05574LTX6	12-12-2018	2.40%	103,000.00	-	-		-	-	-	103,869.32	-	-	(887.65)	102,981.67
42 National Bank of Canada 63307A2C8	14-12-2018	2.10%	250,000.00	-	-		-	-	-	250,380.00	-	-	(1,316.00)	249,064.00
43 Morgan Stanley 61746BDM5	24-01-2019	2.50%	133,000.00	-	-		-	-	-	133,778.05	-	-	(1,015.06)	132,762.99
44 Morgan Stanley 61746BDX1	01-02-2019	2.45%	335,000.00	-	-		-	-	-	336,732.15	-	-	(2,418.90)	334,313.25
45 John Deere Capital 2442ZERR2	17-04-2019	2.25%	180,000.00	-	15.69		-	-	-	180,104.40	-	-	(607.14)	179,497.26
46 Fifth Third Bank 31677QBB4	25-04-2019	2.38%	200,000.00	-	(1,411.81)		-	-	-	200,220.00	-	-	(974.60)	199,245.40
47 FHLMC 3134GSFD2	14-03-2023	3.00%	500,000.00	-	-		-	-	-	500,000.00	-	-	115.50	500,115.50
48 North Davis Crty 659078BP3	01-03-2018	1.96%	500,000.00	501,750.00	-		(1,750.00)	-	-	-	(500,000.00)	-	-	-
49 FHLMC 3134GBSU7	29-06-2022	2.20%	100,000.00	99,082.60	-		917.40	-	-	-	(100,000.00)	-	-	-
50 General Elec Cap Corp 36962G6L3	07-12-2017	0.71%	411,000.00	411,891.30	-		(691.30)	-	-	-	(411,000.00)	-	-	-
51 Zions Direct Investments	02-10-2017	0.00%	-	118,196.31	1,323.25		118,196.31	-	-	-	(118,000.00)	-	-	-
52 Santander UK Plc 80283LAE3	29-09-2017	1.01%	500,000.00	500,239.50	4,174.44		(239.50)	-	-	-	(500,000.00)	-	-	-
53 Citigroup Inc 172967JD4	24-11-2017	1.36%	900,000.00	901,736.10	8,991.21		(1,736.10)	-	-	-	(900,000.00)	-	-	-
54 Toronto-Dominion Bank 891140B23	13-03-2018	0.96%	450,000.00	450,499.05	5,702.27		(499.05)	-	-	-	(450,000.00)	-	-	-
55 HSCB USA INC 40428HPK2	24-09-2018	1.51%	900,000.00	906,165.90	15,767.84		-	-	-	-	-	-	(3,392.01)	902,773.89
56 Goldman Sachs 38141EB73	15-11-2018	1.72%	850,000.00	858,833.20	15,667.46		-	-	-	-	-	-	(5,218.15)	853,615.05
57				Total Investments	18,211,419.45	241,023.51	-	(4,798.21)	(5,047.87)	995,600.15	2,855,256.48	(2,468,000.00)	(76,014.82)	19,695,104.59
Housing Bonds														
58 PTIF		2.00%	479.38	517.28	610.84						(648.74)			479.38
59 PTIF			(0.00)	(0.00)										(0.00)
60				Total Housing Bonds	517.28	610.84	-	-	-	-	(648.74)	-	-	479.38
Endowment Funds														
61 Fidelity - Cash & Equiv		0.00%	233,572.00	373,707.57	244.78	48,613.84		(24,786.55)	(1,194,382.29)	-	1,030,174.65	-	233,572.00	
62 Equities		10.42%	1,863,643.05	2,209,921.51	83,683.14	(18,646.23)			340,120.00	-	(451,329.87)	129,141.05	2,292,889.60	
63 Fixed Income		0.52%	2,564,304.60	2,300,513.07	37,639.51	(445.95)			100,000.00	-	(99,980.00)	(23,810.58)	2,313,916.05	
64 Exchange Traded Funds		4.18%	2,824,155.96	3,219,192.82	2,86	(4,776.49)			754,262.29	-	(478,864.78)	122,727.97	3,612,541.81	
65 Fidelity - Cash & Equiv (Foundation)		0.00%	5,148.11	4,733.22	2.86	1,299.11		(885.11)	(16,755.69)	-	16,753.72	-	5,148.11	
66 Fidelity Real Estate Income FRIFX		-1.54%	4,500.00	5,260.05	-	214.06			-	-	-	(283.20)	5,190.91	
67 Artisan Mid Cap ARTMX		10.03%	6,500.00	7,488.79	-	1,018.99			-	-	-	(367.14)	8,140.64	
68 Grandeur Peak Global Stalwarts Investor		16.15%	9,000.00	-	148.91	-			9,000.00	-	-	1,304.67	10,453.58	
69 Oakmark Fund I OAKMX		10.00%	11,000.00	9,912.04	432.86	-			-	-	-	667.16	11,012.06	
70 Sallent MLP & Energy Infrastructure		0.22%	6,020.00	6,009.87	179.70	(166.65)			-	-	(6,022.92)	-	-	
71 Wasatch Small Cap Growth WAAEX		-0.64%	4,500.00	4,851.25	-	(28.84)			-	-	(4,822.41)	-	-	
72 American CenSht Dur Infl APOIX		0.74%	9,000.00	9,209.75	93.45	-			-	-	-	(26.66)	9,276.54	
73 Hartford World Bond Fund HWDIX		-0.03%	13,538.46	13,892.15	-	(3.76)			-	-	(13,888.39)	-	-	
74 JPMorgan Strategic Income JSOSX		1.32%	13,525.00	14,678.11	293.84	-			-	-	-	(114.99)	14,856.96	
75 Metropolitan West Total Return MWITX		-0.18%	13,525.00	14,112.59	231.44	-			-	-	-	(255.41)	14,088.62	
76 Elkhorn ETF TR Lunt LW VL/HIG LVHB		9.14%	3,903.33	4,678.74	-	-			4,602.45	-	-	356.57	9,637.76	
77 First TR Exchange Traded FD IV NO Amer		-10.77%	6,013.28	-	-	-			6,013.28	-	-	(647.78)	5,365.50	
78 Ishares Inc MSCI Emerg Mkts EEMV		12.57%	4,415.80	4,432.00	-	-			-					



Funds Invested Separately
Current Market Value
March 31, 2018

<u>Stock Name</u>	<u>Total Shares</u>	<u>Original Source</u>	<u>Investment Date</u>	<u>Current Market Price</u>	<u>Current Market Value</u>
AT&T	1,976	Gift	-	\$ 35.63	\$ 70,404.88
Total Current Market Value					<u><u>\$ 70,404.88</u></u>

To the best of my knowledge, the investment activities of Snow College, comply in every respect with the State Money Management Act, the Rules of the State Money Management Council, and the policies of the State Board of Regents.



Jake Dettinger
VP of Finance and Administration

Interest

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
PTIF	330.81	496.28	408.18	431.74	442.43	496.57	482.23	267.88	694.40				4,050.52
Zions - Gold Intl Market	419.35	256.02	371.79	524.53	193.80	173.51	314.23	383.06	188.36				2,824.65
PTIF	5,720.67	6,288.15	5,171.92	5,470.39	9,679.18	9,357.11	7,832.45	8,034.49	16,586.70				74,141.06
Zions - Money Market	31.76	31.76	29.72	32.81	30.77	29.75	33.86	28.74	31.83				281.00
Zions UT St Treasurer's Public Inv Pool	9,064.64	5,905.38	8,622.15	6,382.06	6,854.43	4,488.48	15,910.51	2,700.32	8,687.18				68,615.15
Bank Montreal													-
Harley-Davidson Finl													-
FNMA													-
FHLB													-
Utah St BRD of RGTS Revenue													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLB													-
Goldman Sachs Group Inc													-
Daimler Finance NA LLC													-
Nissan Motor Acceptance													-
Wells Fargo & Company													-
Morgan Stanley													-
National Australia Bank													-
Nordea Bank AB													-
National Bank of Canada													-
Citibank NA													-
Zions Bank Business Interest	38.08	(188.58)	13,343.93	315.21	11,748.28	1,241.17	503.69	4,775.00	5,000.25				36,777.03
Bank of America Corp 060505DH4													-
Morgan Stanley 6174467U7								4,103.75					4,103.75
Credit Suisse New York 22546QAV9													-
Bank of America 06051GDX4													-
Hubbell Inc 443510AE2													-
Trans-Canada Pipeline 89352HAF6													-
Santander UK PLC 80283LAM5													-
Commonwealth Bk Austr 20271RAL4													-
Bnp Paribas 05574LTX6													-
National Bank of Canada 63307A2C8													-
Morgan Stanley 61746BDM5													-
Morgan Stanley 61746BDX1													-
John Deere Capital 2442ZERR2								15.69					15.69
Fifth Third Bank 31677QBB4								(1,411.81)					(1,411.81)
FHLMC 3134GSFD2													-
Zions North Davis 659078BP3													-
FHLMC 3134BSU7													-
General Elec Cap Corp 36962G6L3													-
Zions Holdings Investments	90.00	633.25	280.00	320.00	-	-	-	-	-	-	-	-	1,323.25
Santander UK PLC 80283LAE3	1,995.75			2,178.69									4,174.44
Citigroup Inc 172967JD4		4,351.60			4,639.61								8,991.21
Toronto-Dominion Bank 89114QB23			1,766.91			1,838.96			2,096.40				5,702.27
HSBC USA INC 40428HPK2			4,949.40			5,134.37			5,684.07				15,767.84
Goldman Sachs 38141EB73		4,956.53			5,245.92			5,465.01					15,667.46
	16,940.90	21,978.09	34,164.03	14,699.16	38,198.19	22,089.84	24,280.51	23,711.19	38,086.43	-	-	-	234,148.34
Total Investments	17,691.06	22,730.39	34,944.00	15,655.43	38,834.42	22,759.92	25,076.97	24,362.13	38,969.19	-	-	-	241,023.51
Housing Bonds													
Zions-Housing - PTIF	420.92	1.12	1.18	1.18	1.25	1.24	182.57	0.70	0.68				610.84
Zions-Housing - PTIF													-
	420.92	1.12	1.18	1.18	1.25	1.24	182.57	0.70	0.68	-	-	-	610.84
Total Investments + Housing	18,111.98	22,731.51	34,945.18	15,656.61	38,835.67	22,761.16	25,259.54	24,362.83	38,969.87	-	-	-	241,634.35
Endowment													
CVB	1.29	1.33	1.32	1.39	1.38	1.46	1.49	1.40	1.72				12.78
Fidelity - Endowment - Cash & Eq	35.63	19.96	19.62	22.06	21.40	37.88	46.72	39.87	1.64				244.78
Fidelity - Foundation - Cash & Eq	0.29	0.26	0.30	0.27	0.25	0.41	0.58	0.48	0.02				2.86
	37.21	21.55	21.24	23.72	23.03	39.75	48.79	41.75	3.38	-	-	-	260.42
Total Endowment	37.21	21.55	21.24	23.72	23.03	39.75	48.79	41.75	3.38	-	-	-	260.42
Total Interest Income	18,149.19	22,753.06	34,966.42	15,680.33	38,858.70	22,800.91	25,308.33	24,404.58	38,973.25	-	-	-	241,894.77

Dividends

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Endowment													
Cash	1,936.44	1,976.67	11,951.54	1,954.63	1,960.78	16,665.49		1,777.45	10,390.84				48,613.84
Equities	2,083.55	3,711.10	5,505.55		25,893.18	46,312.56			177.20				83,683.14
Fixed Income	1,546.82	4,693.41	4,911.42	2,943.65	3,432.07	8,716.75	3,149.18	3,530.39	4,715.82				37,639.51
Exchange Traded Products													-
	5,566.81	10,381.18	22,368.51	4,898.28	31,286.03	71,694.80	3,149.18	5,307.84	15,283.86	-	-	-	169,936.49

AT&T	968.24			968.24			988.00		988.00				3,912.48
------	--------	--	--	--------	--	--	--------	--	--------	--	--	--	----------

Foundation

Cash - Fidelity			253.17	169.02		405.75	173.41		297.76				1,299.11
Fidelity Real Estate Income FRIFX			83.24			128.14			2.68				214.06
Artisan Mid Cap ARTMX					1,018.99								1,018.99
Grandeur Peak Global Stalwarts Investor						148.91							148.91
Oakmark Fund I OAKMX						432.86							432.86
Salient MLP & Energy Infrastructure		89.14			90.56								179.70
Wasatch Small Cap Growth WAAEX													-
American Censht Dur Infl APOIX							93.45						93.45
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX	38.73	38.96	29.22	26.70	31.31	36.66	25.71	34.05	32.50				293.84
Metropolitan West Total Return MWTIX	24.07	25.13	25.93	23.45	27.19	26.36	27.48	26.43	25.40				231.44
Elkhorn ETF TR Lunt LW VL/HIG LVHB													-
First TR Exchange Traded FD IV NO Amer													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Core S&P Small-Cap ETF IJR													-
Ishares Trust MSCI EAFE Min EFAV													-
M D U RES Group Inc													-
Wells Fargo CO New Com													-
General Electric Co													-
Wasatch Funds Micro Cap													-
	62.80	153.23	391.56	219.17	1,168.05	1,272.13	226.60	60.48	358.34	-	-	-	3,912.36

Total Merrill Lynch/Fidelity	62.80	153.23	391.56	219.17	1,168.05	1,272.13	226.60	60.48	358.34	-	-	-	3,912.36
-------------------------------------	--------------	---------------	---------------	---------------	-----------------	-----------------	---------------	--------------	---------------	---	---	---	-----------------

Total Dividend Income	6,597.85	10,534.41	22,760.07	6,085.69	32,454.08	72,966.93	4,363.78	5,368.32	16,630.20	-	-	-	177,761.33
------------------------------	-----------------	------------------	------------------	-----------------	------------------	------------------	-----------------	-----------------	------------------	---	---	---	-------------------

Purchases

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
Zions UT St Treasurer's Public Inv Pool	(850,000.00)		(499,687.50)	(500,000.00)		(200,104.00)							(2,049,791.50)
Bank Montreal	(65.34)	(35.61)	(35.46)	(71.37)	(35.76)		(71.67)	(35.91)					(351.12)
Harley-Davidson Finl						200,104.00	(7.43)	(8.24)	(8.25)				200,080.08
FNMA													-
FHLB				200,000.00									200,000.00
Utah St BRD of RGTS Revenue	200,000.00												200,000.00
FHLMC													-
FHLMC	250,000.00												250,000.00
FHLMC													-
FHLMC	150,000.00												150,000.00
FHLMC													-
FHLMC													-
FNMA			249,687.50	6.89	6.90	9.14	50.79	50.88	187.90				250,000.00
FHLMC				150,000.00									150,000.00
FHLMC	250,000.00												250,000.00
FHLMC				150,000.00									150,000.00
FHLB			250,000.00										250,000.00
Goldman Sachs Group Inc													-
Daimler Finance NA LLC	(97.50)	(101.48)	(259.42)	(98.45)	(111.06)	(107.61)	(111.33)	(185.28)	(167.56)				(1,239.69)
Nissan Motor Acceptance	(39.97)	(67.39)	(67.48)	(65.39)	(79.52)	(77.06)	(79.73)	(157.97)	(142.87)				(777.38)
Wells Fargo & Company													-
Morgan Stanley	(33.71)	(34.89)	(152.87)	(60.44)	(60.53)	(82.24)	(85.11)	(85.24)	(158.88)				(753.91)
National Australia Bank	(11.68)	(10.92)	(54.94)	(41.56)	(43.01)	(69.01)	(71.41)	(71.51)	(60.96)				(435.00)
Nordea Bank AB	(372.45)	(57.90)	(12.15)										(442.50)
National Bank of Canada	(345.56)	(30.19)											(375.75)
Citibank NA	(217.50)												(217.50)
Zions Bank Business Interest		(207,573.00)		(354,056.82)	(188,565.32)	(233,622.98)	(179,121.88)						(1,162,940.00)
Bank of America Corp 060505DH4													-
Morgan Stanley 6174467U7													-
Credit Suisse New York 22546QAV9													-
Bank of America 06051GDX4		102,838.00											102,838.00
Hubbell Inc 443510AE2													-
Trans-Canada Pipeline 89352HAF6		104,735.00											104,735.00
Santander UK Plc 80283LAM5													-
Commonwealth Bk Austr 20271RAL4				250,187.50									250,187.50
Bnp Paribas 05574LTX6				103,869.32									103,869.32
National Bank of Canada 63307A2C8						250,380.00							250,380.00
Morgan Stanley 61746BDM5					133,778.05								133,778.05
Morgan Stanley 61746BDX1					100,630.00	236,102.15							336,732.15
John Deere Capital 2442ZERR2							180,104.40						180,104.40
Fifth Third Bank 31677QBB4								200,220.00					200,220.00
FHLMC 3134GSFD2									500,000.00				500,000.00
North Davis Cnty 659078BP3													-
FHLMC 3134GBSU7													-
General Elec Cap Corp 36962G6L3													-
Zions Holdings Investments													-
Santander UK PLC 80283LAE3													-
Citigroup Inc 172967JD4													-
Toronto-Dominion Bank 89114QB23													-
HSBC USA INC 40428HPK2													-
Goldman Sachs 38141EB73													-
Total Investments	(1,183.71)	(338.38)	(582.32)	(330.32)	45,519.75	252,532.39	606.63	199,726.73	499,649.38	-	-	-	995,600.15
Endowment													
Fidelity-Cash & Equiv	(200,060.00)			(89,867.15)	(35,020.00)	(102,477.84)	(454,982.64)	(158,801.61)	(153,173.05)				(1,194,382.29)
Equities	200,060.00				35,020.00			55,020.00	50,020.00				340,120.00
Fixed Income							100,000.00						100,000.00
Exchange Traded Products				89,867.15		102,477.84	354,982.64	103,781.61	103,153.05				754,262.29
Cash - Fidelity	(5,622.45)		(5,119.96)				(6,013.28)						(16,755.69)
Fidelity Real Estate Income FRIFX													-
Artisan Mid Cap ARTMX													-
Grandeur Peak Global Stalwarts Investor	9,000.00												9,000.00
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure													-
Wasatch Small Cap Growth WAAEX													-
American CenShr Dur Inflr APOIX													-
Hartford World Bond Fund HWIDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LW VLHIG LVHB	4,602.45												4,602.45
First TR Exchange Traded FD IV NO Amer							6,013.28						6,013.28
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Core S&P Small-Cap ETF LUR			5,119.96										5,119.96
Ishares Trust MSCI EAFE Min EFAV													-
M D U RES Group Inc	22,678.74												22,678.74
Wells Fargo CO New Com	27,085.00												27,085.00
General Electric Co													-
57,743.74													57,743.74
Wasatch Funds													-
AT&T													-
Total Endowment	57,743.74	-	-	-	-	-	-	-	-	-	-	-	57,743.74
Total Purchases	56,560.03	(338.38)	(582.32)	(330.32)	45,519.75	252,532.39	606.63	199,726.73	499,649.38	-	-	-	1,053,343.89

Sales

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
Zions UT St Treasurer's Public Inv Pool	250,000.00		500,000.00										750,000.00
Bank Montreal													-
Harley-Davidson Fint													-
FNMA													-
FHLB													-
Utah St BRD of RGTS Revenue													-
FHLMC			(250,000.00)										(250,000.00)
FHLMC													-
FHLMC			(250,000.00)										(250,000.00)
FHLMC													-
FHLMC	(250,000.00)												(250,000.00)
FHLMC													-
FNMA													-
FHLMC													-
FHLMC													-
FHLMC													-
Goldman Sachs Group Inc													-
Daimler Finance NA LLC													-
Nissan Motor Acceptance													-
Wells Fargo & Company													-
Morgan Stanley													-
National Australia Bank													-
Nordea Bank AB													-
National Bank of Canada													-
Citibank NA													-
Zions Bank Business Interest			406,566.00			411,000.00							817,566.00
Bank of America Corp 060505DH4			(100,000.00)										(100,000.00)
Morgan Stanley 6174467U7													-
Credit Suisse New York 22546QAV9													-
Bank of America 06051GDX4													-
Hubbell Inc 443510AE2			(206,566.00)										(206,566.00)
Trans-Canada Pipeline 89352HAF6													-
Santander UK PLC 80283LAM5													-
Commonwealth Bk Austr 20271RAL4													-
Bnp Paribas 05574LTX6													-
National Bank of Canada 63307A2C8													-
Morgan Stanley 61746BDM5													-
Morgan Stanley 61746BDX1													-
John Deere Capital 24422ERR2													-
Fifth Third Bank 31677QBB4													-
FHLMC 3134GSFD2									(500,000.00)				(500,000.00)
North Davis Cnty 659078BP3													(100,000.00)
FHLMC 3134GDSU7			(100,000.00)										(100,000.00)
General Elec Cap Corp 36962G6L3						(411,000.00)							(411,000.00)
Zions Holdings Investments	(15,000.00)	(73,000.00)	(20,000.00)	(10,000.00)	-	-	-	-	-	-	-	-	(118,000.00)
Santander UK PLC 80283LAE3			(500,000.00)										(500,000.00)
Citigroup Inc 172967JD4					(900,000.00)								(900,000.00)
Toronto-Dominion Bank 89114QB23									(450,000.00)				(450,000.00)
HSBC USA INC 40428HPK2													-
Goldman Sachs 38141EB73													-
Total Investments	(15,000.00)	(73,000.00)	(520,000.00)	(10,000.00)	(900,000.00)	-	-	-	(950,000.00)	-	-	-	(2,468,000.00)

Endowment													
Fidelity-Cash & Equiv				99,980.00	38,157.69	451,329.87	97,836.73	188,315.44	154,554.92				1,030,174.65
Equities						(451,329.87)							(451,329.87)
Fixed Income				(99,980.00)									(99,980.00)
Exchange Traded Products					(38,157.69)		(97,836.73)	(188,315.44)	(154,554.92)				(478,864.78)

Cash - Fidelity	5,908.39	4,820.73	1.68			6,022.92							16,753.72
Fidelity Real Estate Income FRIFX													-
Artisan Mid Cap ARTMX													-
Grandeur Peak Global Stalwarts Investor													-
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure						(6,022.92)							(6,022.92)
Wasatch Small Cap Growth WAAEX		(4,820.73)	(1.68)										(4,822.41)
American Cen Stl Dur Infr APQIX													-
Hartford World Bond Fund HWDIX	(13,888.39)												(13,888.39)
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LW VLHIG LVHB													-
First TR Exchange Traded FD IV NO Amer													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Core S&P Small-Cap ETF LUR													-
Ishares Trust MSCI EAFE Min EFAV													-
M D U RES Group Inc													-
Wells Fargo CO New Com													-
General Electric Co	(497,335.80)												(497,335.80)
(505,315.80)													(505,315.80)

Wasatch Funds													-
AT&T													-

Total Endowment	(505,315.80)	-	-	-	-	-	-	-	-	-	-	-	(505,315.80)
------------------------	---------------------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	---------------------

Total Purchases	(520,315.80)	(73,000.00)	(520,000.00)	(10,000.00)	(900,000.00)	-	-	-	(950,000.00)	-	-	-	(2,973,315.80)
------------------------	---------------------	--------------------	---------------------	--------------------	---------------------	----------	----------	----------	---------------------	----------	----------	----------	-----------------------

Net Deposit Transfers

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
Zions Money Market													-
PTIF													-
PTIF	1,000,000.01	(1,500,000.01)			2,999,999.99	(990,000.04)	(850,000.01)	4,500,000.01	(2,000,000.02)				3,159,999.93
Zions Gold International	(1,520,232.97)	1,061,322.74	(672,802.20)	3,192,560.54	(3,474,846.92)	(646,468.02)	999,146.02	(423,645.65)	1,180,223.01				(304,743.45)
Zions Liquid Assets													-
Total Investments	(520,232.96)	(438,677.27)	(672,802.20)	3,192,560.54	(474,846.93)	(1,636,468.06)	149,146.01	4,076,354.36	(819,777.01)	-	-	-	2,855,256.48
Housing Bonds													
Zions-Housing - PTIF						(648.74)							(648.74)
Zions-Housing - PTIF													-
						(648.74)							(648.74)
Total Investments + Housing	(520,232.96)	(438,677.27)	(672,802.20)	3,192,560.54	(474,846.93)	(1,637,116.80)	149,146.01	4,076,354.36	(819,777.01)	-	-	-	2,854,607.74
Endowment													
Fidelity-Cash & Equiv													-
Equities													-
Fixed Income													-
Exchange Traded Products													-
													-
Cash - Fidelity													-
Fidelity Real Estate Income FRIFX													-
Artisan Mid Cap ARTMX													-
Grandeur Peak Global Stalwarts Investor													-
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure													-
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infl APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LW VL/HIG LVHB													-
First TR Exchange Traded FD IV NO Amer													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Core S&P Small-Cap ETF IJR													-
Ishares Trust MSCI EAFE Min EFAV													-
M D U RES Group Inc													-
Wells Fargo CO New Com													-
General Electric Co													-
													-
CVB - CUCF	198.34	198.34	195.66	192.98	192.98	289.47	192.98	912.45	607.98				2,981.18
Total Endowment	198.34	198.34	195.66	192.98	192.98	289.47	192.98	912.45	607.98	-	-	-	2,981.18
Total Net Deposit Transfers	(520,034.62)	(438,478.93)	(672,606.54)	3,192,753.52	(474,653.95)	(1,636,827.33)	149,338.99	4,077,266.81	(819,169.03)	-	-	-	2,857,588.92

Unrealized Gain(Loss)

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
Zions UT St Treasurer's Public Inv Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Montreal	228.25	(182.25)	179.16	(156.13)	(201.74)	(147.50)	(46.33)	(177.34)	61.00	-	-	-	(442.88)
Harley-Davidson Finl	-	-	-	-	-	(72.00)	(421.97)	(404.96)	(199.75)	-	-	-	(1,098.68)
FNMA	84.25	116.25	(257.00)	(488.25)	(1,005.75)	(423.75)	(1,165.00)	(269.75)	276.90	-	-	-	(3,132.10)
FHLB	-	-	-	(66.60)	(1,340.80)	1,089.40	(2,754.20)	(639.00)	836.23	-	-	-	(2,874.97)
Utah St BRD of RGTS Revenue	(90.00)	750.00	(1,260.00)	(260.00)	(952.00)	(380.00)	(1,906.00)	(602.00)	392.00	-	-	-	(4,308.00)
FHLMC	57.75	240.00	-	-	-	-	-	-	-	-	-	-	-
FHLMC	6.25	32.25	(472.25)	328.75	(1,052.25)	(320.50)	(1,745.50)	(535.25)	199.50	-	-	-	(3,559.00)
FHLMC	720.50	5.50	-	(726.00)	-	-	-	-	-	-	-	-	-
FHLMC	11.10	58.35	(60.00)	(518.10)	(793.05)	(250.65)	(949.20)	(414.60)	293.10	-	-	-	(2,623.05)
FHLMC	-	-	-	-	-	-	-	-	-	-	-	-	-
FHLMC	440.50	64.75	(791.00)	(314.25)	339.75	(618.50)	(2,141.00)	(734.75)	413.25	-	-	-	(3,341.25)
FNMA	-	-	(1,923.75)	(636.14)	(1,008.65)	(291.39)	(2,318.54)	(721.88)	259.73	-	-	-	(6,640.62)
FHLMC	-	-	-	(417.00)	(655.50)	(204.75)	(1,521.60)	(122.70)	262.05	-	-	-	(2,659.50)
FHLMC	12.75	37.75	(873.50)	(417.00)	(1,360.75)	(430.75)	(3,197.50)	(1,055.75)	1,044.54	-	-	-	(6,240.21)
FHLMC	-	-	-	(1,047.60)	(847.80)	(267.45)	(2,013.90)	(656.70)	636.00	-	-	-	(4,197.45)
FHLB	-	-	(1,006.50)	(871.00)	(1,388.00)	(434.75)	(3,300.00)	(1,072.25)	1,041.26	-	-	-	(7,031.24)
Goldman Sachs Group Inc	125.50	(23.50)	(153.25)	(110.25)	(52.50)	(175.75)	(115.50)	288.00	(674.00)	-	-	-	(911.25)
Daimler Finance NA LLC	2.88	224.40	232.80	393.41	(14.70)	(22.71)	648.45	(192.00)	371.08	-	-	-	1,643.61
Nissan Motor Acceptance	102.25	497.75	361.59	155.89	(88.48)	(115.94)	361.98	(48.03)	(183.88)	-	-	-	1,043.13
Wells Fargo & Company	722.75	(70.50)	334.00	(11.50)	(239.00)	(295.00)	648.25	(866.25)	(588.50)	-	-	-	(365.76)
Morgan Stanley	20.00	152.50	296.22	(79.56)	13.28	(6.26)	363.61	(29.26)	(243.12)	-	-	-	487.41
National Australia Bank	339.50	48.50	315.54	131.06	81.26	(61.49)	375.91	(186.99)	(123.79)	-	-	-	919.50
Nordea Bank AB	553.50	(163.75)	429.50	345.00	19.25	(222.00)	58.75	(38.25)	(426.50)	-	-	-	555.50
National Bank of Canada	(220.28)	644.85	156.60	8.33	263.25	263.47	121.95	(178.20)	(264.82)	-	-	-	795.15
Citibank NA	560.00	(121.50)	335.50	161.50	17.50	(163.25)	211.75	(132.50)	72.00	-	-	-	941.00
Zions Bank Business Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank of America Corp 060505DH4	(331.90)	(356.00)	-	-	-	-	-	-	-	-	-	-	-
Morgan Stanley 6174467U7	(8.61)	(20.44)	(3.01)	(71.05)	(62.86)	(28.56)	(2.03)	(37.80)	(17.15)	-	-	-	(251.51)
Credit Suisse New York 22546QAV9	62.25	92.00	59.50	(95.00)	(153.00)	(134.75)	133.50	(83.50)	48.50	-	-	-	(70.50)
Bank of America 06051GDX4	(975.30)	(1,244.00)	(906.40)	(1,432.00)	(1,569.20)	(1,358.80)	(1,039.60)	(1,417.60)	(1,308.00)	-	-	-	(11,250.90)
Hubbell Inc 443510AE2	(402.40)	(735.80)	-	-	-	-	-	-	-	-	-	-	-
Trans-Canada Pipeline 89352HAF6	-	(197.00)	(469.80)	(374.60)	(583.40)	(408.00)	(365.70)	(475.20)	(399.60)	-	-	-	(3,273.30)
Santander UK PLC 80283LAM5	(63.10)	151.20	(148.00)	(139.80)	(262.80)	(106.00)	(164.20)	(208.30)	(96.20)	-	-	-	(1,037.20)
Commonwealth Bk Austr 20271RAL4	-	-	-	(349.75)	(206.00)	(174.50)	(262.00)	(371.00)	(13.50)	-	-	-	(1,376.75)
Bnp Paribas 05574LTx6	-	-	-	(72.82)	(326.72)	(179.22)	(93.31)	(191.79)	(23.79)	-	-	-	(887.65)
National Bank of Canada 63307A2C8	-	-	-	-	-	196.50	(642.75)	(269.00)	-	-	-	-	(1,316.00)
Morgan Stanley 61746BDM5	-	-	-	-	(251.24)	(188.06)	14.63	(497.68)	(92.71)	-	-	-	(1,015.06)
Morgan Stanley 61746BDM1	-	-	-	-	(309.60)	(573.99)	(332.66)	(1,473.33)	270.68	-	-	-	(2,418.90)
John Deere Capital 24422ERR2	-	-	-	-	-	-	(256.86)	(213.12)	(137.16)	-	-	-	(607.14)
Fifth Third Bank 31677QBB4	-	-	-	-	-	-	-	(965.20)	(9.40)	-	-	-	(974.60)
FHLMC 3134GSFD2	-	-	-	-	-	-	-	115.50	-	-	-	-	115.50
North Davis Cnty 659078BP3	(125.00)	(50.00)	(415.00)	(205.00)	(350.00)	(300.00)	(185.00)	(120.00)	-	-	-	-	-
FHLMC 3134GSUJ7	281.30	513.80	-	-	-	-	-	-	-	-	-	-	-
General Elec Cap Corp 36962G6L3	(123.30)	(150.42)	(207.97)	(12.33)	(178.78)	-	-	-	-	-	-	-	-
Zions Holdings Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Santander UK PLC 80283LAE3	(31.00)	(115.40)	-	-	-	-	-	-	-	-	-	-	-
Citigroup Inc 172967JD4	(397.80)	(308.47)	(246.66)	(445.37)	-	-	-	-	-	-	-	-	-
Toronto-Dominion Bank 89114QB23	103.05	(111.91)	(31.28)	53.70	(230.48)	(114.92)	(76.63)	(65.71)	-	-	-	-	-
HSBC USA INC 40428PK2	600.30	311.50	(350.80)	(455.15)	(1,112.92)	(477.63)	(442.23)	(328.76)	(1,136.32)	-	-	-	(3,392.01)
Goldman Sachs 38141EB73	(73.95)	(971.94)	93.04	(536.35)	(858.50)	(1,225.88)	182.10	(317.92)	(1,508.75)	-	-	-	(5,218.15)
Total Investments	2,191.99	(881.53)	(6,782.72)	(8,730.96)	(16,722.18)	(9,422.58)	(23,499.08)	(16,220.07)	(1,122.62)	-	-	-	(76,014.82)

Endowment

Fidelity - Equities	48,401.51	(16,325.90)	43,832.55	8,022.42	7,334.88	17,643.13	86,012.65	(69,024.84)	3,244.65	-	-	-	129,141.05
Fidelity - Fixed Income	8,640.83	4,395.93	(5,887.55)	(1,524.79)	(5,282.69)	(2,397.46)	(10,355.27)	(14,182.27)	2,782.69	-	-	-	(23,810.58)
Fidelity - Exchange Traded Products	49,657.90	16,363.26	23,373.35	39,168.27	51,037.63	4,278.74	117,135.81	(166,482.10)	(11,804.89)	-	-	-	122,727.97
Total Endowment	106,700.24	4,433.29	61,318.35	45,665.90	53,089.82	19,524.41	192,793.19	(249,689.21)	(5,777.55)	-	-	-	228,058.44
Cash - Fidelity													
Fidelity Real Estate Income FRIFX	51.49	17.16	(81.67)	-	17.44	(122.46)	(116.09)	(107.15)	58.08	-	-	-	(283.20)
Artisan Mid Cap ARTMX	110.76	(33.94)	41.09	167.93	(955.02)	(8.22)	513.67	(121.23)	(82.18)	-	-	-	(367.14)
Grandeur Peak Global Stalwarts Investor	165.48	95.05	278.36	129.00	217.25	102.55	606.40	(447.91)	158.49	-	-	-	1,304.67
Oakmark Fund I OAKMX	265.71	(55.67)	360.59	235.34	186.00	(227.33)	779.90	(507.20)	(370.18)	-	-	-	667.16
Sallient MLP & Energy Infrastructure	186.91	(341.30)	131.45	(321.33)	(143.88)	-	-	-	-	-	-	-	-
Wasatch Small Cap Growth WAAEX	19.98	(19.84)	-	-	-	-	-	-	-	-	-	-	-
American CenSht Dur Infl APOIX	36.15	27.11	(18.07)	9.04	(27.12)	(72.03)	(18.26)	(9.13)	45.65	-	-	-	(26.66)
Hartford World Bond Fund HWDIX	(3.76)	-	-	-	-	-	-	-	-	-	-	-	-
JPMorgan Strategic Income JSQGX	37.60	(63.13)	38.02	(25.40)	(39.12)	(12.74)	51.09	(51.18)	(51.33)	-	-	-	(114.99)
Metropolitan West Total Return MWITX	26.54	106.38	(93.25)	(26.68)	(26.74)	26.78	(174.45)	(161.33)	67.34	-	-	-	(255.41)
Elkhorn ETF TR Lunt LW VL/HIG LVHB	92.72	55.45	45.45	145.44	336.33	(145.44)	396.93	(381.91)	(188.40)	-	-	-	356.57
First TR Exchange Traded FD IV NO Amer	-	-	-	-	-	1.47	(465.50)	(183.75)	-	-	-	-	(647.78)
Ishares Inc MSCI Emerg Mkts EEMV	136.00	83.20	(3.20)	87.20	0.80	124.80	296.80	(260.80)	90.40	-	-	-	555.20
Ishares Core S&P Small-Cap ETF IJR	-	-	446.54	48.00	196.50	(50.25)	144.75	(225.00)	95.25	-	-	-	655.79
Ishares Trust MSCI EAFE Min EFAV	230.40	106.20	(9.00)	129.60	176.40	39.60	423.00	(406.80)	111.60	-	-	-	801.00
M D U RES Group Inc	456.56	605.82	(957.02)	1,229.20	526.80	(939.46)	(351.20)	(166.82)	1,641.86	-	-	-	2,045.74
Wells Fargo CO New Com	(115.00)	(1,435.00)	2,040.00	495.00	165.00	2,100.00	2,555.00	(3,685.00)	(3,000.00)	-	-	-	(880.00)
General Electric Co	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash	1,697.74	(852.51)	2,219.29	2,302.34	631.64	815.80	5,109.01	(6,996.96)	(1,607.17)	-	-	-	3,810.95
Wasatch Funds													
AT&T	2,509.52	(3,043.04)	3,378.96	(10,907.52)	5,394.48	4,940.00	(2,825.68)	(2,272.40)	(1,323.92)	-	-	-	(4,149.60)
Total Endowment	110,907.50	537.74	72,087.63	37,060.72	59,115.94	29,702.53	195,076.52	(258,958.57)	(5,062.59)	-	-	-	240,959.19

Total Unrealized Gain(Loss)	113,099.49	(543.79)	65,304.91	28,329.76	42,393.76	20,279.95	171,577.44	(275,178.64)	(6,185.21)	-	-	-	164,944.37
------------------------------------	-------------------	-----------------	------------------	------------------	------------------	------------------	-------------------	---------------------	-------------------	---	---	---	-------------------

SNOW COLLEGE										31-03-2018	Interest		Purchases	Sales/Maturities	Unrealized Gains/(Losses)	Realized Gains/(Losses)
T Date	Settle	Description	Cusip	Amount	CPN	MAT	Mat in Days	Book Value	Beg FMV	FMV	Unrealized G/L	Total	Total	Total	Total	Total
06-12-2016	09-12-2016	American Honda Finance	02665WAF8	15	1.2	14-07-2017	(260)	15,000.00	14,999.30	-	(14,999.30)	90.00	-	(15,000.00)	-	0.70
08-11-2016	14-11-2016	Citigroup (A3)	172967HY0	18	1.55	14-08-2017	(229)	18,000.00	18,001.40	-	(18,001.40)	139.50	-	(18,000.00)	-	(1.40)
30-11-2016	05-12-2016	Citigroup (A3)	172967HY0	13	1.55	14-08-2017	(229)	13,000.00	13,001.01	-	(13,001.01)	100.75	-	(13,000.00)	-	(1.01)
08-12-2016	13-12-2016	Citigroup (A3)	172967HY0	12	1.55	14-08-2017	(229)	25,000.00	12,000.93	-	(12,000.93)	93.00	-	(12,000.00)	-	(0.93)
14-11-2016	17-11-2016	Westpac Banking Corp (B0)	961214BV4	15	2	14-08-2017	(229)	15,000.00	15,010.04	-	(15,010.04)	150.00	-	(15,000.00)	-	(10.03)
07-12-2016	12-12-2016	Westpac Banking Corp (B0)	961214BV4	15	2	14-08-2017	(229)	15,000.00	15,010.04	-	(15,010.04)	150.00	-	(15,000.00)	-	(10.03)
05-12-2016	08-12-2016	John Deere Capital Corp	24422EQ25	20	2.8	18-09-2017	(194)	20,000.00	20,058.32	-	(20,058.32)	280.00	-	(20,000.00)	-	(58.32)
14-12-2016	19-12-2016	Bear Stearns Co Inc	073902PR3	10	6.4	02-10-2017	(180)	10,000.00	10,115.27	-	(10,115.27)	320.00	-	(10,000.00)	-	(115.27)
															-	(0.02)
												1,323.25	-	(118,000.00)	-	(196.31)
												1,323.25	-	(118,000.00)	-	(196.31)



Monthly Investment Performance Report

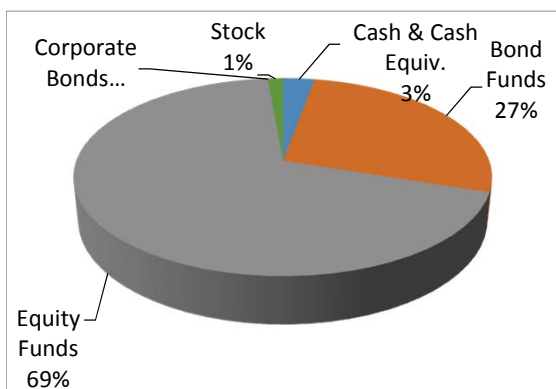
OVERVIEW

Snow College's Endowment Pool grows with support by Snow College friends and alumni. Distributions from the Endowment Pool play a significant role in funding scholarships for Snow College students and help the College achieve its core mission themes of: Tradition of Excellence, Culture of Innovation, and Atmosphere of Engagement.

The investment management of endowment assets requires balancing portfolio risks and expected returns to meet long-term objectives. The goal of the Endowment is to provide a steady stream of income to fund scholarships for Snow College students while preserving the purchasing power of the assets for the benefit of future generations.

INVESTMENT ALLOCATION

The asset allocation includes a diverse mix of investments with the following target allocation: 58% fixed income, 40% global marketable equities, and 2% cash and cash equivalents. Actual holdings for the current period ended are:

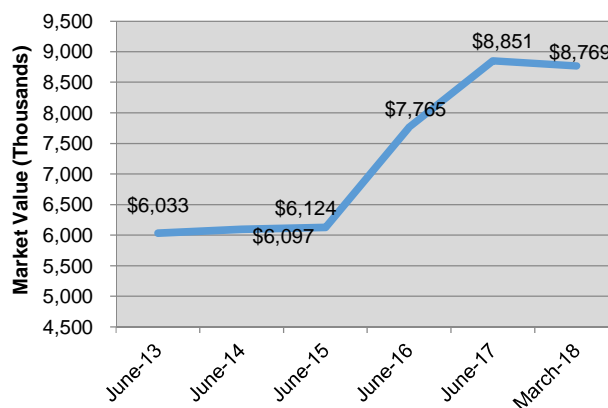


Cash & Cash Equiv.	2.9%	250,099
Bond Funds	27.2%	2,385,803
Equity Funds	68.6%	6,011,816
Corporate Bonds	0.0%	-
Stock	1.4%	121,334
Endowment		6,760,132
Quasi-Endowment		2,008,921
Total Endowment		8,769,053

ACTIVITY

No Activity

RETURNS



Market over Book Value:

	Mar-18	FY '17	FY '16
Book Value	7,712,805	8,298,381	7,471,334
Market Value	8,774,418	8,851,032	7,765,092
Unrealized Gain/(Loss)	13.8%	6.7%	3.9%

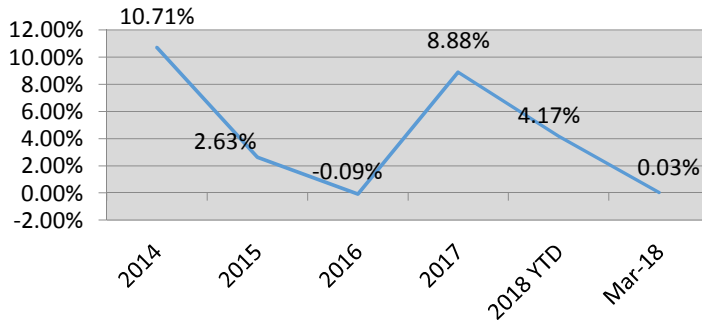
January's burst of equity-market euphoria has given way to fear of a trade war, a more hawkish Fed and the return of volatility. The challenge of late-cycle investing is that equity valuations are stretched, there are worries about the economy overheating and the Fed is taking away the punchbowl. But at the same time, economic growth and earnings are strong, and surveys of U.S. investors still suggest plenty of optimism, even after the late January equity-market correction.

- Russell Investments

Endowment Returns: Period Ending: 3/31/2018

	Mar-18	FY '18 YTD	FY '17
Income	7,602	128,282	173,383
Unrealized Gain/(Loss)	(5,063)	240,959	516,339
Rate of Return	0.03%	4.17%	8.88%

	FY '16	FY '15	FY '14
Income	151,988	233,696	280,870
Unrealized Gain/(Loss)	(157,488)	(72,388)	371,898
Rate of Return	-0.09%	2.63%	10.71%

Monthly Investment Performance Report
RETURNS (continued)
Rate of Return

MARKET OUTLOOK

This month an increase in inflation expectations is the central theme. Compared to February, the new outlook anticipates a slight upswing in the pace of total and core PCE deflator measures of inflation. Higher inflation translates into a fourth increase in the funds rate this year. In the economy, real final sales has downshifted to a 2.5 percent growth rate from 2.8 percent, reflecting lower expectations for consumer spending and residential investment. Moreover, federal deficit estimates have moved up in 2018 and 2019. To restate our view, the "cautious tale" we highlighted in our Annual Outlook for 2018 is playing out, as both higher inflation and interest rates will subtract from the forward momentum in the economy. Alterations in expectations for growth (see real final sales below), inflation and interest rates continue to lead to volatility in the financial markets. We remain cautious also on the seasonality problem that has plagued first quarter GDP estimates to be released in April.

Long-term rates have moved, as the additional problem of Treasury debt supply and demand confronts the market going forward. This tension is a major concern. With the Fed focused on raising short-term rates, the Fed's reduction of the balance sheet and the upswing in Treasury finance estimates will put an upward bias to long-term rates. In terms of corporate profits, a rising interest rate environment and a tight labor market cause us to project trend like growth into 2019. However, this may well be below market expectations. — Wells Fargo Advisors

	Month	AVERAGE ANNUAL RETURN			
		Fiscal YTD	FY '17	FY 3 Years	FY 5 Years
Total Endowment	0.03%	4.17%	8.88%	13.26%	22.37%
<i>S&P 500</i>	-2.69%	8.97%	15.46%	23.63%	77.91%
<i>ACWI Index</i>	-1.50%	9.48%	16.47%	8.68%	49.28%
<i>Barclays Agg. Index</i>	0.00%	0.00%	-2.93%	-0.50%	-1.65%

UNITS

To be added.

DONATIONS

	March # of Donations	Mar-18	FY '18 YTD	Total Balances
Restricted Donations				
<i>Endowment Donations</i>	4	17,035	73,004	8,769,053
<i>Scholarship Donations</i>	62	15,326	235,431	1,416,451
<i>Other Donations</i>	30	13,925	369,268	*
Unrestricted Donations				
<i>Donations to Foundation</i>	14	5,229	101,550	253,680
Total Restricted & Unrestricted	110	51,516	779,253	10,439,184

* These donations are donated to various fund budgets and are mingled and spent with other sources of those fund budgets

Total Donations

<i>External Donations</i>	11	43,737	759,179
<i>Employee Donations</i>	99	7,778	20,074
Total Donations	110	51,516	779,253

IN-KIND DONATIONS

March Donations: \$200

FY '18 YTD: \$71,494



Monthly Investment Performance Report

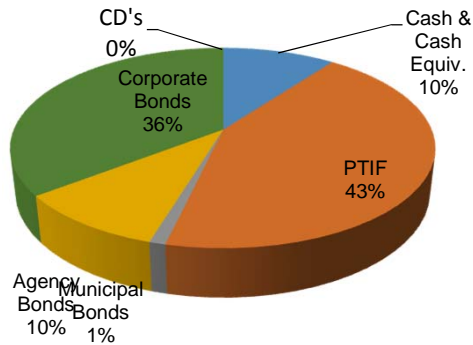
OVERVIEW

The College manages the Cash Management Pool according to the following objectives:

- Investments are made in accordance with the Utah State Money Management Act as well as other applicable laws, rules, policies, and regulations
- Protection and safety of principal
- Liquidity or availability of funds
- Maximization of the rate of return consistent with objectives stated above
- And with the exercise of judgment, care, and due diligence.

INVESTMENT ALLOCATION

Target allocations are 20-25% immediate liquidity (Cash & Cash Equivalents, PTIF), 30% agency bonds, 45% corporate bonds. Actual holdings for the current period ended are:

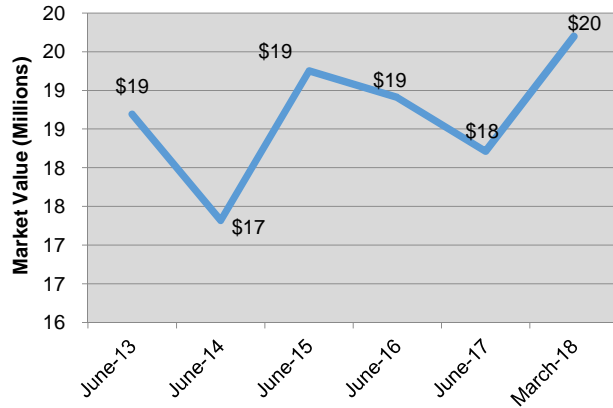


Cash & Cash Equiv.	10.2%	1,923,470
PTIF	43.4%	8,168,833
Municipal Bonds	1.0%	195,692
Agency Bonds	9.9%	1,860,397
Corporate Bonds	35.4%	6,668,335
CD's	0.0%	-
Total Investment		18,816,726

ACTIVITY

\$1,348,857.29 was transferred from the PTIF account to Soltis to manage with the Endowment funds.

RETURNS



Market over Book Value:

	Mar-18	FY '17	FY '16
Book Value	19,527,823	18,177,608	18,384,730
Market Value	19,695,584	18,211,911	18,909,113
Unrealized Gain/(Loss)	0.9%	0.2%	2.9%

January's burst of equity-market euphoria has given way to fear of a trade war, a more hawkish Fed and the return of volatility. The challenge of late-cycle investing is that equity valuations are stretched, there are worries about the economy overheating and the Fed is taking away the punchbowl. But at the same time, economic growth and earnings are strong, and surveys of U.S. investors still suggest plenty of optimism, even after the late January equity-market correction. – Russell Investments

Investment Returns:

	Period Ending: 3/31/2018		
	Mar-18	FY '18 YTD	FY '17
Income	36,098	231,788	272,697
Unrealized Gain/(Loss)	(1,123)	(76,015)	(1,083)
Rate of Return	0.17%	0.86%	1.44%

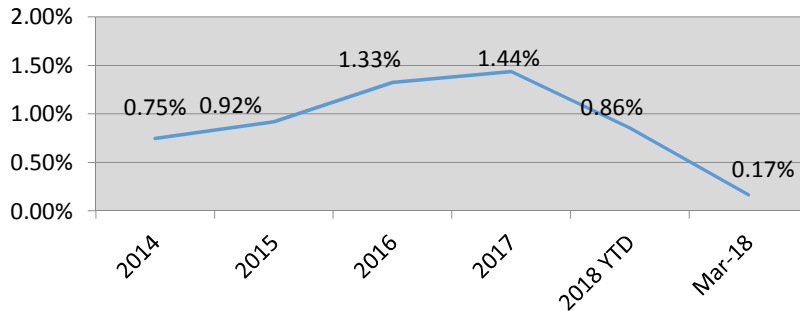
	FY '16	FY '15	FY '14
Income	261,916	235,841	218,874
Unrealized Gain/(Loss)	(32,297)	(76,534)	(79,251)
Rate of Return	1.33%	0.92%	0.75%



Monthly Investment Performance Report

RETURNS (continued)

Rate of Return



PTIF

"The Utah Public Treasurers Investment Fund (PTIF), or the 'Pool,' invests to maintain safety of principal, liquidity and a competitive return on short term investments."

The current PTIF 360 day rate is 2.00242455

The allocation of PTIF funds as of 3/31/18 is:

- 81.65% Corporates
- 12.81% Commercial Paper
- 3.73% Money Market
- 1.13% CD's
- 0.68% Repos

MARKET OUTLOOK

This month an increase in inflation expectations is the central theme. Compared to February, the new outlook anticipates a slight upswing in the pace of total and core PCE deflator measures of inflation. Higher inflation translates into a fourth increase in the funds rate this year. In the economy, real final sales has downshifted to a 2.5 percent growth rate from 2.8 percent, reflecting lower expectations for consumer spending and residential investment. Moreover, federal deficit estimates have moved up in 2018 and 2019. To restate our view, the "cautious tale" we highlighted in our Annual Outlook for 2018 is playing out, as both higher inflation and interest rates will subtract from the forward momentum in the economy. Alterations in expectations for growth (see real final sales below), inflation and interest rates continue to lead to volatility in the financial markets. We remain cautious also on the seasonality problem that has plagued first quarter GDP estimates to be released in April.

Long-term rates have moved, as the additional problem of Treasury debt supply and demand confronts the market going forward. This tension is a major concern. With the Fed focused on raising short-term rates, the Fed's reduction of the balance sheet and the upswing in Treasury finance estimates will put an upward bias to long-term rates. In terms of corporate profits, a rising interest rate environment and a tight labor market cause us to project trend like growth into 2019. However, this may well be below market expectations.

- Wells Fargo Advisors

AVERAGE ANNUAL RETURN

	Month	Fiscal YTD	FY '17	FY 3 Years	FY 5 Years
Total Investments	0.17%	0.86%	1.44%	2.83%	3.32%
S&P 500	-2.69%	8.97%	15.46%	23.63%	77.91%
ACWI Index	-1.50%	9.48%	16.47%	8.68%	49.28%
Barclays Agg. Index	0.00%	0.00%	-2.93%	-0.50%	-1.65%

LIQUIDITY OF INVESTMENTS

	0-3 Months	3-12 Months	1-3 Years	3-5 Years
Investment Types				
Cash & Cash Equiv.	1,923,470	-	-	-
PTIF	8,168,833	-	-	-
Municipal Bonds	-	-	-	195,692
Agency Bonds	197,125	-	393,818	1,269,454
Corporate Bonds	720,900	3,474,566	2,472,869	-
CD's	-	-	-	-
	11,010,327	3,474,566	2,866,687	1,465,146
Percent of Total	58.51%	18.47%	15.23%	7.79%